### FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
☐ Check this box to indicate that a transaction was made.

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer					
ianne			F5	, II	NC. [ F	FIV]							псавте)			
) (First	) (Mid	ldle)	3. I	Date	of Earlie	est Transa	ction	1 (MM/I	DD/YYYY)	)		_	e title below			nelow)
C., 801 5T	H AVEN	IUE				3/13	3/20	)24				5111661 (g.1		,	iei (speeily c	, 610 11 )
(Stre	eet)		4. I	f Ar	mendmen	nt, Date O	rigin	al File	ed (MM/DI	O/YYYY)	6	. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
WA 98104	1										-				Parcon	
City) (Sta	te) (Zip)	)										Form fried by	Wiore than C	one Reporting I	CISOII	
	,	Table I - N	Non-Der	ivat	tive Secu	rities Acq	<sub>l</sub> uire	ed, Dis	sposed of	f, or Be	nef	icially Owne	d			
		2. Tr	rans. Date	Executio		cution (Instr. 8)		de 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Foll	owing Reported 7		Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
						Code	V		nt (Ď)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
		3/1	13/2024			M		1,770	( <u>1</u> ) A	\$0				2,498	D	
Tab	le II - Deri	ivative Sec	curities 1	Ben	eficially	Owned (a	e.g.,	puts,	calls, wa	rrants,	opt	tions, conver	tible secu	ırities)		
Conversion or Exercise Price of Derivative	onversion Exercise ice of erivative Date Execution Date, if an		4. Trans. Code (Instr. 8)					and Expiration Date Securitie Derivative			s Underlying e Security		Derivative Security	derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security			Code	V	(A)	(D)			Expiration Date	Title		Number of		Reported	or Indirect	
\$0	3/13/2024		M			1,770		<u>(3)</u>	<u>(4)</u>	Commo		1,770	\$0	0	D	
	Tab  2. Conversion or Exercise Price of Derivative Security  (First  (First  (Stre  (S	Table II - Deri  C., Solitanne  Table II - Deri  C., Solitanne  Table II - Deri  Conversion or Exercise Price of Derivative Security	Table II - Derivative Security  Signature  (First) (Middle)  (Middle)  (Middle)  (Street)  WA 98104  (Zip)  Table I - N  2. To  3/2  Table II - Derivative Security  3A. Deemed Execution Date, if any	C., 801 5TH AVENUE   (Street)   4. 1	F5, IP   Street   S	F5, INC. [F    Street   Street	F5, INC. [FFIV]  3. Date of Earliest Transa  3/13  C., 801 5TH AVENUE  (Street)  4. If Amendment, Date O  WA 98104  City)  (State)  Table I - Non-Derivative Securities Acc  2. Trans. Date  Execution Date, if any  And Date  Table II - Derivative Securities Beneficially Owned (accurate of Date, if any)  Table II - Derivative Securities Beneficially Owned (accurate of Date, if any)  Table II - Derivative Securities Beneficially Owned (accurate of Date, if any)  Code    A. Trans.   S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)    Code   V (A) (D)	F5, INC. [FFIV]  3. Date of Earliest Transaction  (Street)  4. If Amendment, Date Origin  WA 98104  City) (State)  Table I - Non-Derivative Securities Acquire  2. Trans. Date Execution Date, if any  Table II - Derivative Securities Beneficially Owned (e.g., Code V Code Date Execution Date Execution Date Execution Date Execution Date Date Execution Date Exe	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM// 3/13/2024  (Street)  Table I - Non-Derivative Securities Acquired, Distance, if any  Table II - Derivative Securities Beneficially Owned (e.g., puts, or Exercise Price of Derivative Security  Table II - Derivative Securities Beneficially Owned (Instr. 8)  3. Trans. Date   2A. Deemed   2A. Deemed   3. Trans. Code   4. Security   4. Securities   5. Number of   6. Date Execution   5. Number of Derivative Securities   6. Date Exercise   6. Date   6. Da	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  C., 801 5TH AVENUE  (Street)  4. If Amendment, Date Original Filed (MM/DI  WA 98104  Etty) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of Date, if any  Date of Earliest Transaction (MM/DD/YYYY)  4. If Amendment, Date Original Filed (MM/DI  Securities Acquired, Disposed of (Instr. 8)  Code V Amount (A) or (D)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa)  Code V Amount (D)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa)  Code Oversion or Exercise Price of Date, if any (Instr. 8)  Code Oversion Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code Oversion Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code Oversion Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code Oversion Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  C., 801 5TH AVENUE  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  WA 98104  City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Be  2. Trans. Date   2A. Deemed   2A. Deemed   3. Trans. Code   4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code   V   Amount   (D)   Price    3/13/2024   M   1,770 (1)   A   S0  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, Conversion or Date, if any Date   Code   Code	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  2., 801 5TH AVENUE  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  5. Table I - Non-Derivative Securities Acquired, Disposed of, or Benefically Owned (Instr. 8)  2. Trans. Date  3. Trans. Code (Instr. 8)  4. Securities Acquired (A) (Instr. 3, 4 and 5)  5. Number of Date Conversion or Exercise Price of Derivative Securities Security  5. Number of Date Code V (A) (Instr. 3, 4 and 5)  6. Date Exercisable Date Code (Instr. 3 and 4) Common  7. Title and A Securities Un Derivative Securities Code (Instr. 3, 4 and 5)  Code V (A) (Instr. 3, 4 and 5)  Code V (A) (Instr. 3, 4 and 5)  Code (Instr. 3, 4 and 5)  Code V (A) (Instr. 3, 4 and 5)  Code (Instr. 3) (Instr.	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (Street)  5. Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne  2. Trans. Date Execution Date, if any  2. Trans. Date Execution Date, if any  3. Trans. Code V Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, conver (Instr. 3) and 4)  Table II - Derivative Securities Date Execution Date, if any  2. Conversion or Exercise Date Date Execution Date, if any  Code V (A) (D)  Date Exercisable Expiration Date Date Exercisable Date Disposed of (D) (Instr. 3, 4 and 5)  Title Amount or Number of Date Exercisable Expiration Date Date Exercise Date Date Disposed of (D) (Instr. 3, 4 and 5)  Title Amount or Number of Date Exercisable Expiration Date Date Exercisable Date Date Exercisable Date Date Exercise Date Date Date Exercise Date Date Exercise Date Date Exercise Date Date Date Date Exercise Date Date Exercise Date Date Exercise Date Date Date Exercise Date Date Date Date Date Date Date Dat	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Execution Date, if any  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible security  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible security  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible security  Check all applicable)  X_ Director  Officer (give title below  X_ Form filed by One Report  Form filed by One Report  A Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible security  Conversion Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Execution Date Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4)  Title Amount or Number of Shares  Security  (Instr. 5)	F5, INC. [FFIV]    Check all applicable	F5, INC. [FFIV]  (Check all applicable)  X_ Director

#### **Explanation of Responses:**

- (1) Shares received upon vesting of the March 9, 2023 award of Restricted Stock Units.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
- (3) Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2023 (to be held in 2024) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
- (4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
- (5) Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2024 (to be held in 2025) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Budnik Marianne						

C/O F5, INC. 801 5TH AVENUE	X		
SEATTLE, WA 98104			

#### Signatures

/s/ Frank Pelzer by Power of Attorney

\*\*Signature of Reporting Person

3/15/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.